# BEARFACTS 1993 – 2003 Pima , Arizona [04019]

Pima is one of 15 counties in Arizona. It is part of the <u>Tucson</u>, <u>AZ (MSA)</u>. Its 2003 population of 890,592 ranked 2nd in the state.

## PER CAPITA PERSONAL INCOME

In 2003 Pima had a per capita personal income (PCPI) of \$25,602. This PCPI ranked 2nd in the state and was 95 percent of the state average, \$26,989, and 81 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.5 percent from 2002. The 2002-2003 state change was 1.9 percent and the national change was 2.2 percent. In 1993 the PCPI of Pima was \$17,935 and ranked 2nd in the state. The 1993-2003 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Pima had a total personal income (TPI) of \$22,800,566\*. This TPI ranked 2nd in the state and accounted for 15.1 percent of the state total. In 1993 the TPI of Pima was \$12,905,653\* and ranked 2nd in the state. The 2003 TPI reflected an increase of 4.0 percent from 2002. The 2002-2003 state change was 4.5 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 7.3 percent and for the nation was 5.1 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pima. In 2003 net earnings accounted for 62.0 percent of TPI (compared with 59.3 in 1993); dividends, interest, and rent were 19.5 percent (compared with 23.9 in 1993); and personal current transfer receipts were 18.5 percent (compared with 16.8 in 1993). From 2002 to 2003 net earnings increased 4.7 percent; dividends, interest, and rent decreased 0.9 percent; and personal current transfer receipts increased 7.1 percent. From 1993 to 2003 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 6.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pima increased from \$15,108,747\* in 2002 to \$15,815,612\* in 2003, an increase of 4.7 percent. The 2002-2003 state change was 4.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$8,565,445\* to the 2003 estimate was 6.3 percent. The average annual growth rate for the state was 7.7 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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